

Styrelsens redogörelse enligt 13 kap. 6 § aktiebolagslagen (2005:551)

The board of directors' report as referred to in Chapter 13 Section 6 of the Swedish Companies Act

Styrelsen i Siverts Semiconductors AB, org.nr 556383-9348 ("Bolaget"), avger härmed följande redogörelse enligt 13 kap. 6 § aktiebolagslagen (2005:551) med anledning av förestående beslut om nyemission av aktier.

The Board of Directors of Siverts Semiconductors AB, reg. no. 556383-9348 (the "Company"), hereby submits the following statement in accordance with Chapter 13. 6 § of the Swedish Companies Act (2005:551) due to an impending resolution on a new issue of shares.


Efter avgivande av Bolagets årsredovisning för räkenskapsåret 2023 har inte inträffat någon händelse som är av väsentlig betydelse för Bolagets ställning, utöver vad som framgår av Bolagets delårsrapporter för perioderna 1 januari – 31 mars 2024, 1 januari – 30 juni 2024 och 1 januari – 30 september 2024 samt av Bolagets därefter offentliggjorda pressmeddelanden.

After the submission of the Company's annual report for the financial year 2023, no event has occurred that is of material importance to the Company's position, other than what is stated in the Company's interim reports for the periods 1 January - 31 March 2024, 1 January - 30 June 2024 and 1 January – 30 September 2024 as well as in the Company's subsequently published press releases.


(Underskrifter följer på nästkommande sida / Signatures on the following page)

[UNDERSKRIFTSSIDA STYRELSENS REDOGÖRELSE ENLIGT 13 KAP. 6 §
AKTIEBOLAGSLAGEN / SIGNATURE PAGE BOARD OF DIRECTORS' REPORT AS REFERRED TO IN CHAPTER 13
SECTION 6 OF THE SWEDISH COMPANIES ACT.]


Datum/Date: 15 januari 2025 / 15 January 2025

DocuSigned by:
 Bamdad Bastani
749142AA22834D6...

Bamdad Bastani (Chairman)

DocuSigned by:
 Tomas Duffy
6B45051B96E74E6...

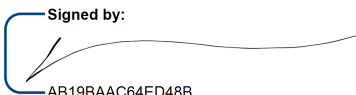
Tomas Duffy (Vice Chairman)

DocuSigned by:
 Erik Fällström
DCB025F8F9DF4DB...

Erik Fällström

Signed by:
 Keith Halsey
4F1A72018171422...

Keith Halsey

Signed by:
 Todd Thomson
AB19BAAC64ED48B...

Todd Thomson

Signed by:
 Karin Raj
B0AC0D63CD8E445...

Karin Raj

Certificate Of Completion

Envelope Id: 6F229A90-D745-4242-BA19-133F88EE4C5F Status: Completed
 Subject: Complete with Docusign: Siverts Semiconductors AB - 13_6 - Styrelsens redogörelse - 2025-01-15(4...
 Source Envelope:
 Document Pages: 2 Signatures: 6 Envelope Originator:
 Certificate Pages: 6 Initials: 0 Anna Barnekow
 AutoNav: Enabled anna.barnekow@setterwalls.se
 Envelopeld Stamping: Enabled IP Address: 185.101.124.206
 Time Zone: (UTC+01:00) Amsterdam, Berlin, Bern, Rome, Stockholm, Vienna

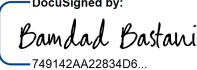
Record Tracking

Status: Original Holder: Anna Barnekow Location: DocuSign
 1/15/2025 10:39:52 AM anna.barnekow@setterwalls.se

Signer Events

Bamdad Bastani
 bastanibami@gmail.com
 Security Level: Email, Account Authentication (None), Digital Certificate

Signature

DocuSigned by:

 749142AA22834D6...
 Signature Adoption: Pre-selected Style
 Using IP Address: 76.14.129.20
 Signature Provider Location: https://ps-ws.dsf.docusign.net/ds-server/s/noauth/psm/tsp/sign/psm-docusign/2PSIGAES/SERVID02

Timestamp

Sent: 1/15/2025 10:45:05 AM
 Resent: 1/15/2025 2:22:31 PM
 Resent: 1/15/2025 5:21:34 PM
 Viewed: 1/15/2025 5:46:08 PM
 Signed: 1/15/2025 5:47:13 PM

Signature Provider Details:

Signature Type: DocuSign Protect & Sign (Client ID: dde5e85d-4085-40b6-8785-da3ccd16d81e)
 Signature Issuer: DocuSign Cloud Signing CA - S11

Authentication Details

Identity Verification Details:
 Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e
 Workflow Name: DocuSign ID Verification with EU Advanced
 Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
 Identification Method: Government Issued Id Document
 Type of Document: Passport
 Identification Level: ID Only
 Transaction Unique ID: 632c48bf-0b70-5b89-8613-206f398ca384
 Country or Region of ID: US
 Result: Passed
 Performed: 1/15/2025 5:45:36 PM

Identity Verification Details:
 Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e
 Workflow Name: DocuSign ID Verification with EU Advanced
 Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
 Identification Method: Government Issued Id Document
 Type of Document: Passport
 Identification Level: ID Only
 Transaction Unique ID: 632c48bf-0b70-5b89-8613-206f398ca384
 Country or Region of ID: US
 Result: Passed
 Performed: 1/15/2025 6:10:41 PM

Electronic Record and Signature Disclosure:

Accepted: 1/15/2025 5:46:08 PM
 ID: a772e3c1-1d1f-4a4f-b7ae-b1c8e27d88d2

Erik Fällström
 erik.fallstrom@edcapital.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

 DCB025F8F9DF4DB...
 Signature Adoption: Drawn on Device
 Using IP Address: 213.136.59.97
 Signed using mobile

Sent: 1/15/2025 10:45:07 AM
 Resent: 1/15/2025 12:28:22 PM
 Resent: 1/15/2025 2:22:32 PM
 Viewed: 1/15/2025 2:40:51 PM
 Signed: 1/15/2025 2:41:14 PM

Electronic Record and Signature Disclosure:

Signer Events**Signature****Timestamp**

Accepted: 1/15/2025 2:40:51 PM
 ID: 4f8ccc3b-ee5e-4ca2-8ebc-b7ccb4b27679

Karin Raj
 karininezraj@gmail.com
 Security Level: Email, Account Authentication
 (None), Digital Certificate

Signed by:

 B0AC0D63C08E445...

Sent: 1/15/2025 10:45:08 AM
 Viewed: 1/15/2025 11:23:45 AM
 Signed: 1/15/2025 11:24:49 AM

Signature Provider Details:

Signature Type: DocuSign Protect & Sign (Client
 ID: dde5e85d-4085-40b6-8785-da3ccd16d81e)

Signature Adoption: Pre-selected Style
 Using IP Address: 78.82.62.132

Signature Issuer: DocuSign Cloud Signing CA - S11

Signature Provider Location: <https://ps-ws.dsf.docuign.net/ds-server/s/noauth/psm/tsp/sign/psm-docusign/2PSIGAES/SERVID02>

Authentication Details**Identity Verification Details:**

Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e
 Workflow Name: DocuSign ID Verification with EU Advanced
 Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
 Identification Method: Electronic ID
 Type of Electronic ID: BankID Sweden
 Transaction Unique ID: 91b949b8-9425-5306-be7a-47091f3f051b
 Country or Region of ID: SE
 Result: Passed
 Performed: 1/15/2025 11:23:25 AM

Electronic Record and Signature Disclosure:

Accepted: 11/27/2024 8:04:02 PM
 ID: e85a697b-06d5-4374-ba12-65027eedd444

Keith Halsey
 Tosh@thetosh.com
 Security Level: Email, Account Authentication
 (None)

Signed by:

 4F1A72018171422...


Sent: 1/15/2025 10:45:11 AM
 Resent: 1/15/2025 2:19:10 PM
 Resent: 1/15/2025 2:22:33 PM
 Viewed: 1/15/2025 2:26:26 PM
 Signed: 1/15/2025 2:26:37 PM

Signature Adoption: Pre-selected Style
 Using IP Address: 46.183.111.80

Electronic Record and Signature Disclosure:

Accepted: 1/15/2025 2:26:26 PM
 ID: e7b95ab8-e42e-4190-a363-4bd4cc6c668a

Todd Thomson
 Todd@kairosventures.com
 Board Memeber
 Security Level: Email, Account Authentication
 (None)

Signed by:

 AB19BAAC64ED48B...


Sent: 1/15/2025 10:45:09 AM
 Resent: 1/15/2025 2:22:33 PM
 Resent: 1/15/2025 5:21:36 PM
 Resent: 1/15/2025 7:40:15 PM
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 Viewed: 1/15/2025 8:10:42 PM
 Signed: 1/15/2025 8:11:04 PM

Signature Adoption: Drawn on Device
 Using IP Address: 108.165.243.176
 Signed using mobile

Electronic Record and Signature Disclosure:

Accepted: 1/15/2025 8:10:42 PM
 ID: d28a1c93-4a04-4ac1-a6e3-e2bdfb001c3d

Tomas Duffy
 tomas.duffy@sivers-semiconductors.com
 Security Level: Email, Account Authentication
 (None), Digital Certificate

DocuSigned by:

 6B45051B96E74E6...

Sent: 1/15/2025 10:45:11 AM
 Viewed: 1/15/2025 12:04:41 PM
 Signed: 1/15/2025 12:05:05 PM

Signature Provider Details:

Signature Type: DocuSign Protect & Sign (Client
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Signature Adoption: Pre-selected Style
 Using IP Address: 81.227.198.184

Signature Issuer: DocuSign Cloud Signing CA - S11

Signature Provider Location: <https://ps-ws.dsf.docuign.net/ds-server/s/noauth/psm/tsp/sign/psm-docusign/2PSIGAES/SERVID02>

Authentication Details

Signer Events	Signature	Timestamp
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Identity Verification Details:

Workflow ID: e1b27acb-8559-4378-b29b-2ee3c131370e
 Workflow Name: DocuSign ID Verification with EU Advanced
 Workflow Description: This recipient will need to verify with a government approved ID and sign with EU Advanced signature. Make sure the name entered matches their ID.
 Identification Method: Electronic ID
 Type of Electronic ID: BankID Sweden
 Transaction Unique ID: d67f6cda-b427-588c-986f-bfe1ea3cff61
 Country or Region of ID: SE
 Result: Passed
 Performed: 1/15/2025 12:04:19 PM

Electronic Record and Signature Disclosure:

Accepted: 1/15/2025 12:04:41 PM
 ID: 772b0237-849c-4674-b907-41e455989636

In Person Signer Events	Signature	Timestamp
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Editor Delivery Events	Status	Timestamp
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Agent Delivery Events	Status	Timestamp
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Intermediary Delivery Events	Status	Timestamp
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Certified Delivery Events	Status	Timestamp
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Carbon Copy Events	Status	Timestamp
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	1/15/2025 10:45:12 AM
Envelope Updated	Security Checked	1/15/2025 12:28:22 PM
Envelope Updated	Security Checked	1/15/2025 2:19:10 PM
Envelope Updated	Security Checked	1/15/2025 7:40:15 PM
Certified Delivered	Security Checked	1/15/2025 12:04:41 PM
Signing Complete	Security Checked	1/15/2025 12:05:05 PM
Completed	Security Checked	1/15/2025 8:11:04 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: km@setterwalls.se

To advise Setterwalls Advokatbyrå AB of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at km@setterwalls.se and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

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To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to km@setterwalls.se and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

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- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to km@setterwalls.se and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

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To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

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