

Press release
Kista, 28 February 2024

Bulletin from Sivers Semiconductors AB (publ)'s Extraordinary General Meeting on 28 February 2024

The Extraordinary General Meeting in Sivers Semiconductors AB (publ) (the "Company") has been held on 28 February 2024 and in particular the following decisions were resolved.

The general meeting resolved that the board of directors would, until the end of the next annual general meeting, consist of five members elected by the general meeting without deputies. Further, the general meeting resolved that the annual general meeting's resolution from 25 May 2023 on remuneration amounting to a total of SEK 2,520,000, of which SEK 1,050,000 to the chairman of the board and SEK 350,000 to each of the other board members, shall continue to apply. The general meeting also resolved to implement a new role, vice chairman, who will receive annual remuneration of SEK 600 000.

It was also resolved to appoint Dr. Bami Bastani as a new board member and chairman of the Company until the end of the next annual general meeting. Furthermore, it was resolved to appoint the former chairman of the board, Tomas Duffy, as vice chairman of the board.

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Sivers Semiconductors AB (SIVE.ST) is a leader in SATCOM, 5G, 6G, Photonics, and Silicon Photonics that drives innovation in global communications and sensor technology. Our business units, Photonics and Wireless, supply cutting-edge, integrated chips and modules critical for high-performance gigabit wireless and optical networks. Catering to a broad spectrum of industries from telecommunication to aerospace, we fulfill the increasing demand for computational speed and AI application performance, replacing electric with optical connections for a more sustainable world. Our wireless solutions are forging paths in advanced SATCOM/5G/6G systems, while our photonics expertise is revolutionizing custom semiconductor photonic devices for optical networks and optical sensing, making us a trusted partner to Fortune 100 companies as well as emerging unicorns. With innovation at our core, Sivers Semiconductors is committed to delivering bespoke, high-performance solutions for a better-connected and safer world. Discover our passion for perfection at www.sivers-semiconductors.com.