

Bulletin from Sivers Semiconductors AB (publ)'s Extraordinary General Meeting on 11 November 2021

On 11 November 2021, Sivers Semiconductors AB held an Extraordinary General Meeting and the General Meeting adopted the following resolutions.

With reference to the acquisition of MixComm, the General Meeting resolved to authorise the Board of Directors, at one or several occasions during the period until the next Annual General Meeting, to resolve on (i) a share issue in kind of up to 39,405,594 ordinary shares as consideration for the acquisition of shares in MixComm and (ii) a set-off share issue of up to 6,993,007 ordinary shares, with deviation from shareholders' preferential rights, to enable payment of additional performance-based consideration in connection with the acquisition of MixComm. The subscription price for ordinary shares shall be based on the 10-day volume weighted average price of the Company's share on Nasdaq Stockholm prior to signing of the acquisition agreement on 14 October 2021.

The General Meeting resolved that the Board of Directors, until the end of the next Annual General Meeting, shall consist of seven members elected by the General Meeting without deputies. Furthermore, it was resolved to appoint Todd Thomson as a new board member of the Company until the end of the next Annual General Meeting and that no remuneration fee shall be paid to Todd Thomson.

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Sivers Semiconductors AB is a leading and internationally recognized technology company that, through its two business areas Wireless and Photonics, supplies chips and integrated modules. Wireless develops RF chips and antennas for advanced 5G systems for data and telecommunications networks. Photonics develops and manufactures semiconductor-based optical products for optical fiber networks, sensors and optical fiber communications (Li-Fi). The company is listed on Nasdaq Stockholm under SIVE. The head office is located in Kista, Sweden. For more information visit: www.sivers-semiconductors.com